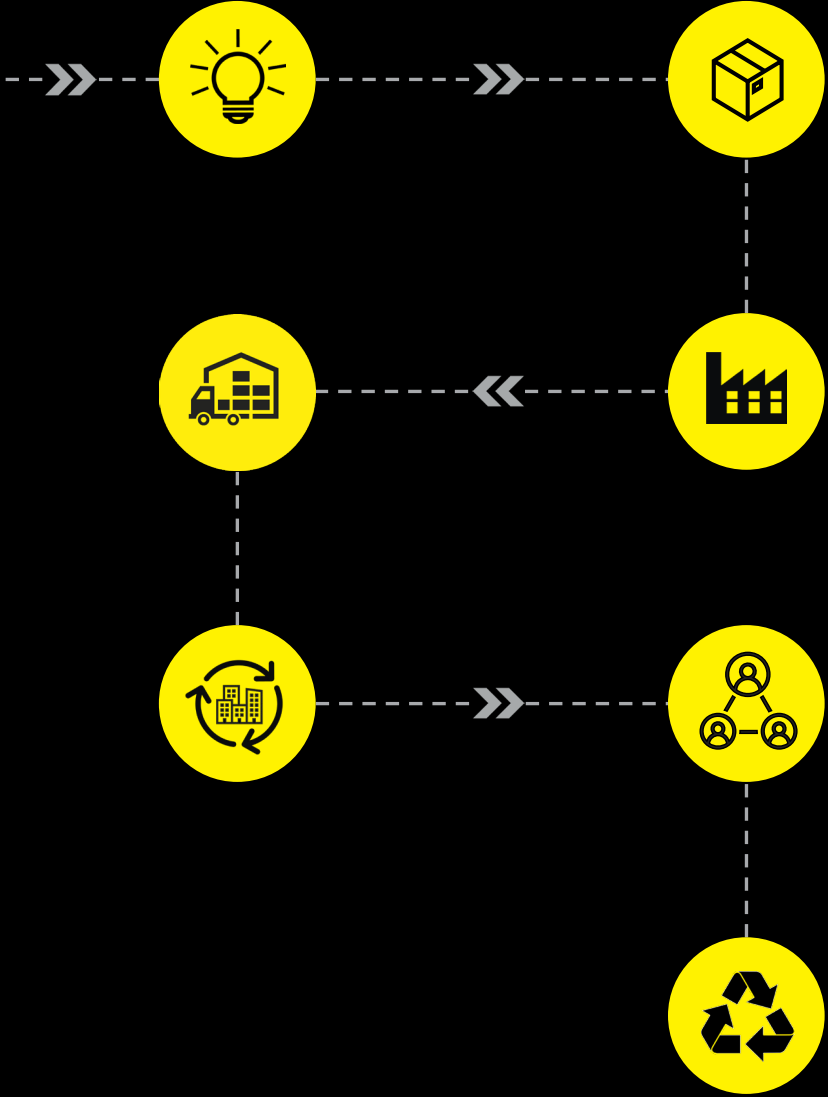
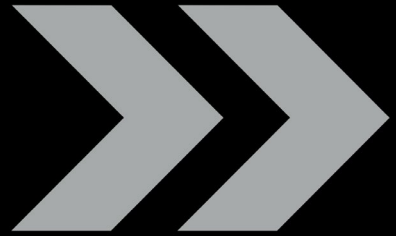


# SAFETYRESPECT SUSTAINABILITY WORK



- »» Value chain
- »» Our impacts
- »» Key findings
- »» Focus areas
- »» Insights

# SAFETYRESPECT VALUE CHAIN



At SafetyRespect, we own and control our entire value chain from research and development to production and end use. This overview of the value chain processes and supporting functions, gives a better understanding of the following pages' summary of our material impacts, risks and opportunities. Our aim with this is to make everyone feel included and informed of the strategic direction of SafetyRespect. Our purpose is to save lives, while making a positive impact on the environment and society, and to live up to that we need everyone onboard.



## R&D

R&D combines product development in the sales end and process development in our factories.



## Suppliers

Mainly steel and aluminium with Turkish and EU origin. Up to 90% of the steel is recycled. Virgin steel and aluminium comes mainly from China and Indonesia.



## Distribution

Global freight distribution, via sea, rail and road freight from Europe to the world.

Circular usage of stillages for the distribution of fall protection are reused indefinitely.



## Production

We own our production. Our factories are located in Türkiye and Germany.



## Depots – In Every Step

We are close to our customers, in every step of the way. There are depots and rental at all European locations, and this is also where education and safety training is based.



## Sales

Sales offices in Estonia, Latvia, Lithuania, Finland, Germany, Norway, Sweden, Türkiye, UK and USA.

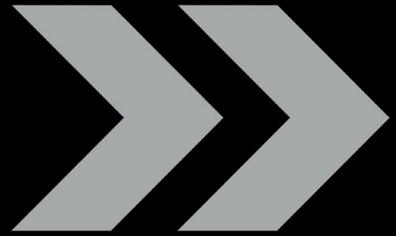


## Recycling

High level of recyclable materials, both incoming recycled steel and aluminium and outgoing damaged/discarded products. 100% of discarded rental products are recycled.

# WE SAVE LIVES

# MATERIAL IMPACTS



Brief overview of the main material impacts, risks and opportunities identified through the Double Materiality Assessment and where in the value chain these belong. The different colours attached to each function highlights if it is an environmental, social or governance impact, risk or opportunity and the text explains in more detail what type. Negative impacts and risks are both represented with the minus symbol.



## R&D

- Introduction of new materials may come with unknown negative aspects, and potential risks.
- ! Design with entire product lifecycle in mind as well as safety during production and end use.



## Suppliers

- + Due diligence and ISO certification increase value chain transparency.
- Raw material is energy and water intensive, this imposes a financial risk of high cost and material shortages.
- ! Future opportunities with green steel and increased recycled material.



## Distribution

- Climate change and geopolitical conflicts could increase cost of transport.
- ! Investigate alternative packaging to avoid microplastic pollution.



## Production

- + Has taken lead in production development, through major work in phase out of chemicals.
- Noise, dust, fumes in production and work at height during installation. Risk of flooding or extreme heat near factories.
- ! Renewable energy at factory sites.



## Depots – In Every Step

- + Save lives through safety training.
- Financial risk of compensation for safety related injury
- ! Grow rental part of business more.



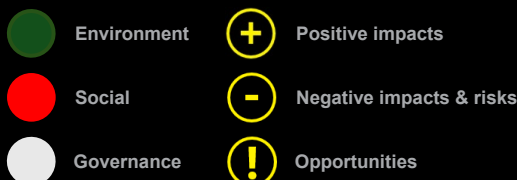
## Sales

- + Unique selling point with high environmental and due diligence standards.
- Political decisions that affects the markets.
- ! Opportunity to increase work safety in new low safety markets.



## Recycling

- + The metals have very good recycling properties
- ! Buy back scrap metal, close the loop.



# KEY FINDINGS



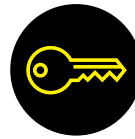
## Largest impact from raw material

The majority of material topics are related to the extraction and processing of steel and aluminium. These are energy and water intensive and impact ecosystems where the mining occurs. Supply chain transparency and increased number of ISO-certified suppliers could lead to a large reduction of this negative impact and of Scope 3 emissions.



## Positive impacts through R&D

R&D at factory level has played a major role in the company's sustainability work due to focus on environmentally friendly materials and processes. It has resulted in reduced need for embankment of chemicals and minimised health and safety risks.



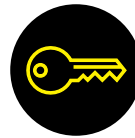
## New materials opportunity and risk

Green steel, nano technology and other new materials and processes provide great opportunities to reduce emissions, pollution and waste. However, as costs and risks are not always known, it is vital to investigate future risks and obtain a more complete picture before introducing such options.



## Already circular

The rental business and circular flow of crates for distributing fall protection indicates great circularity in the flow of products and material which would be strategically beneficial to grow even more.



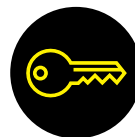
## Due diligence matter

The company's code of conduct, due diligence work and demand for ISO certification are positive for the value chain and affected communities. Increased focus on transparency reduces the risk of unknown environmental, social or governance issues such as corruption.



## We save lives

Work safety is improved, and lives are saved with the high-quality education and training that is provided with the products. Participation in safety committees raises awareness for safety issues and brings opportunities to increase presence in developing countries with lower safety standards.



## Water and energy risks

Major financial risks are associated with water scarcity and energy as it impacts availability and cost of raw material and will impact transport cost and available freight routes.



# FOCUS AREAS



## Development at design stage

Moving product development to the design stage would lead to products better designed for cheaper transport, extreme weather, heat, repair, rental, reuse and recycle.



## Transport choice urgent delivery

Letting the customer choose transport mode for urgent deliveries and be held accountable for GHG-emissions would likely decrease the number of airfreight deliveries, its associated costs and emissions.



## Unique selling points

Extreme weather adapted products , high environmental standards on all material and processes and increased supply chain transparency could gain SafetyRespect "local supplier" status with customer."



## Renewable energy options

At production sites, hubs, and offices where it is an option renewable energy will reduce the risk of electricity price hikes.



## Map out chemicals

The usage of chemicals and harmful substances in the processing of metal products needs to be mapped out to give the company better insight. These processes also have many indirect impacts on air, water, and soil.



## Alternative packaging

Investigate alternatives to plastic packaging to avoid microplastics downstream. Small volumes but a global health concern worldwide and very difficult to manage.



## Sustainability leadership

Expand the rental business, become more resilient to water pressures and mitigate water stress. Perform a biodiversity inventory at production sites to increase knowledge of the sites natural heritage and improve land management.



## Close the loop

Establishing a buy-back scheme for sold products would help close the loop on material flows and create another potential income stream.



# WE SAVE LIVES

## Insights that secure the future of SafetyRespect

Our purpose is to save lives. To continue to do that in a sustainable way we need everyone onboard.

By visualising where in the value chain the material impacts, risks and opportunities belong, we aim to make everyone feel included and informed of the new strategic direction of SafetyRespect.

Our purpose is to save lives, and to fully embrace that we need better insight and understanding in how our business impacts other lives and lifeforms, as well as life supporting functions such as soil, water and air.

These insights highlight what risks and opportunities may arise for our company, and by sharing this in an educational manner we know that we will be better prepared for what the future has in store for us.

For more detailed information, please send a request to see our Double Materiality Assessment Report.